



**國泰君安國際**  
GUOTAI JUNAN INTERNATIONAL

Date: 27 August 2018

The Board of Directors  
Starcross Group Limited  
Vistra Corporate Services Centre,  
Wickhams Cay II, Road Town,  
Tortola, VG1110,  
British Virgin Islands

Dear Sirs,

**UNCONDITIONAL MANDATORY CASH GENERAL OFFER FOR  
SHARES BY GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED  
FOR AND ON BEHALF OF STARCROSS GROUP LIMITED  
TO ACQUIRE ALL THE ISSUED SHARES OF  
ROYAL CHINA INTERNATIONAL HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY STARCROSS GROUP LIMITED AND PARTIES ACTING  
IN CONCERT WITH IT)**

We refer to the offer document (the “**Offer Document**”) in relation to the captioned subject dated 27 August 2018 issued by Starcross Group Limited (the “**Offeror**”). Unless otherwise specified, capitalized terms used in this letter shall have the same meanings as ascribed to them in the Offer Document.

We hereby give, and have not withdrawn, our written consent to the issue of the Offer Document with references to our name and logo in the form and context in which they respectively appear.

We also hereby give our consent this consent letter being made available for public inspection as described in Appendix III to the Offer Document.

Yours faithfully,  
for and on behalf of  
**Guotai Junan Capital Limited**

A handwritten signature in black ink, appearing to read 'Letty Wu', written over a horizontal line.

Executive Director

Letty Wu