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STARCROSS GROUP LIMITED

(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

**DELAY IN DESPATCH OF THE OFFER DOCUMENT RELATING TO
THE UNCONDITIONAL MANDATORY CASH GENERAL OFFER BY
GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED
FOR AND ON BEHALF OF STARCROSS GROUP LIMITED
TO ACQUIRE ALL THE ISSUED SHARES (OTHER THAN THOSE
ALREADY OWNED OR AGREED TO BE ACQUIRED BY STARCROSS
GROUP LIMITED AND PARTIES ACTING IN CONCERT WITH IT)**

Financial Adviser to the Offeror



Guotai Junan Capital Limited

Reference is made to the announcement of Starcross Group Limited (the “**Offeror**”) dated 1 August 2018 (the “**Offeror Announcement**”) in relation to, among other matters, the possible unconditional mandatory cash general offer to be made by Guotai Junan Securities (Hong Kong) Limited on behalf of the Offeror for all the ordinary shares of HK\$0.01 each in the share capital of Royal China International Holdings Limited (other than those already owned or agreed to be acquired by the Offeror and parties acting concert with it) pursuant to Rule 26.1 of the Hong Kong Code on Takeovers and Mergers. Capitalised terms used herein shall have the same meanings as those defined in the Offeror Announcement, unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Offer Document containing, among other things, (i) terms and conditions of the Offer; and (ii) the form of acceptance and transfer of the Shares in respect of the Offer, should be posted by or on behalf of the Offeror to the Shareholders within 21 days from the date of the Offeror Announcement, i.e. 22 August 2018, or such later date as the Executive may consent.

It is expected that additional time will be required to finalize the Offer Document. In addition, in order to comply with the directors' dealing restrictions under the Model Code for Securities Transaction by Directors of Listed Issuers, the Offer Document will not be despatched during the "black out period". An application was made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Offer Document to 27 August 2018. The Executive has granted consent to the delay in despatch.

Further announcement(s) will be made by the Offeror when the Offer Document is despatched.

WARNING: SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY, AND IF THEY ARE IN DOUBT ABOUT THEIR POSITIONS, THEY SHOULD CONSULT THEIR PROFESSIONAL ADVISERS.

By Order of the board of directors
Starcross Group Limited
LEONG Hing Loong Rudoff
Director

Hong Kong, 22 August 2018

As at the date of this announcement, Mr. LEONG Hing Loong Rudoff and Ms. Chew Christina Mooi Chong are the directors of the Offeror.

The directors of the Offeror accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.